

LONGWICK CUM ILMER PARISH COUNCIL

EXPLANATION OF VARIANCES

This is prepared based on information in "Governance and Accountability for Local Councils: a Practitioner's Guide"

These figures have been prepared on an INCOME and EXPENDITURE basis

Restated Figures for 2022/2023

		Restated 22/23	2023/2024	Var £	Var %	Expl Req	
1	Balances Brought Forward	£432,873.60	£430,707.40				The figures were restated for 22/23 as the VAT return had been coded incorrectly as an income for the previous two years in Scribe Accounting.
2	Annual Precept	£31,843.94	£34,582.98	£2739.04	9%	No	
3	Total other receipts	£74,416.65	£230,716.50	£156,299.90	210%	Yes	In 22-23 the Parish Council received £65678.34 CIL funds however, in 23-24 the Parish Council received £217,684.67 giving a difference of £152,006.33. Bank interest in 22-23 was £3791.33 whereas in 23-24 it was £8997.20 due to the Parish Council opening high interest savings accounts.
4	Staff Costs	£8,155.21	£10,205.24	£2,050.03	25%	Yes	The Clerk received a £1 an hour increase based on NJC pay scales which resulted in an additional £676 for the 23-24 year. The above also resulted in HMRC Payments & Pension Contribution difference of 22-23 £1715.95 and in 23-24 £982.85
5	Loans	£0	£0	£0	0%	No	
6	Total other payments	£100,270.50	£36,177.95	-£64,092.64	64%	Yes	In 22-23 the Parish Council made CIL payments mostly in grants of £63006.66 whereas in 23-24 CIL Payments were £14985.68. Grants and donations totalled £249.09 in 22-23 whereas in 23-24 the total was £76.37. Newsletters in 22-23 were £1858.47 whereas in 23-24 they were £1011.78. Accounts software cost £830.60 in 22-23 whereas in 23-24 it was £345.60. Line by line budget can be provided.

7	Balances Carried Forward	£430,707.40	£649,623.80	£218,916.30	51%	Yes	This is due to the CIL Funds received in 23/24 as indicated in box 3.
8	Total Cash etc	£421,498.4	£646,059.50	£224,561.10	53%	Yes	As per box 3 and 8
9	Fixed Assets	£113,471.32	£109,214.40	-£4256.84	4%	No	
10	Total Borrowings	£0	£0	£0	0%	No	